



FY 2003 Highlights

- Unqualified, or Clean, Opinion
- Financial Management Improvements
- \$32.0 Million General Fund Surplus
- \$897.4 Million General Fund Balance



FY 2003 General Fund Surplus

(\$ in millions)

	Revised Budget	Actual	Actual vs. Revised	Percent Variance
Revenues				
Taxes	\$3,186.5	\$3,293.4	\$106.9	3.4%
All Other General Fund Source	\$654.3	\$573.5	(\$80.8)	-12.3%
TOTAL	\$3,840.8	\$3,866.9	\$26.0	0.7%
Expenditures				
FY 2003	\$3,815.4	\$3,778.2	\$37.2	1.0%
FY 2004 Advance to Public Education	\$35.0	\$35.0		
Revenues vs. Expenditures		\$53.7		
	Accounting Adjustments	(\$21.7)		
	SURPLUS	\$32.0	(0.8% of revenues)	



FY 2003 General Fund Balance

Reserved and Designated	\$813.2 mil.
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<i>Emergency/Contingency Cash Reserves</i>	<i>\$253.8 mil.</i>
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<i>Bond Escrow</i>	<i>\$213.2 mil.</i>
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<i>Restricted Use</i>	<i>\$152.0 mil.</i>
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<i>Other</i>	<i>\$194.2 mil.</i>
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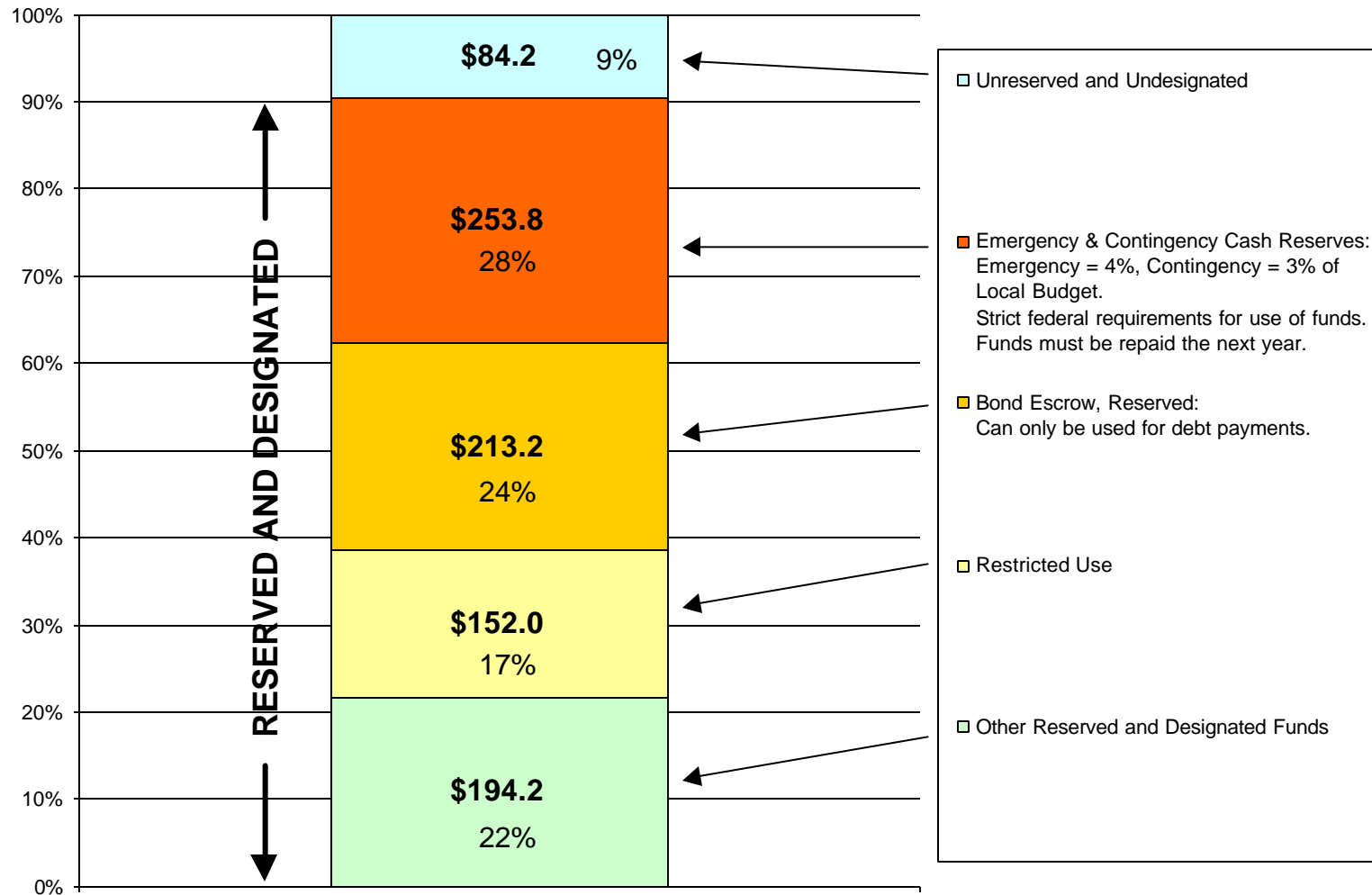
Unreserved and Undesignated	\$84.2 mil.
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TOTAL FUND BALANCE	\$897.4 mil.
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FY 2003 General Fund Balance

(\$ in millions)



General Fund Balance

Total as of September 30, 2003: \$897.4 million.



FY 2003 Federal Funds

Operating Budget Authority	\$1,889.0 mil.
Less Overestimated Medicaid Budget	<u>-\$90.5 mil.</u>
Net Budget Authority	\$1,798.5 mil.
Less Amount Spent	-\$1,614.9 mil.
Less Grant Lapse	-\$2.4 mil.
	<u>(0.15% of spending)</u>
Remaining for Future Year Use	\$181.2 mil.



FY 2003 Lapsed Grants

	FY 2002	FY 2003
Lapsed Amount	\$2.8 mil.	\$2.4 mil.
Percent of Federal Grants Spending	0.20%	0.15%

Lapsed Grants by Category:

- Department of Health (DOH) - 42%
Note: DOH is awaiting approval from federal agencies of extension requests for \$6.4 million in grant funds.
- DC National Guard - 27%
- University of the District of Columbia - 18%
- Metropolitan Police Department - 13%
- Other - 0.6%